

SALEM LUTHERAN CHURCH
2017 Summerfest Recap - Final

Activity/Booth	Income	Expense	Net Proceeds
Silent Auction	\$ 32,970.51	\$ (1,249.89)	\$ 31,720.62
Note: Expenses are for advertising/tents/misc			
Food Booths	\$ 3,980.00	\$ (956.22)	\$ 3,023.78
Note: Expenses are for Health Department License and supplies			
Meatballs	\$ 840		
Lefse	\$ 881		
Hot Dogs	\$ 536		
Ice Cream	\$ 512		
Pop/Cookies/Coffee	\$ 838		
Sno Cones	\$ 220		
Unknown	\$ 153		
Member Gifts	\$ 250.00	\$ -	\$ 250.00
Face Painting (Youth Fund Raiser)	\$ 149.20	\$ -	\$ 149.20
TOTALS	\$ 37,349.71	\$ (2,206.11)	\$ 35,143.60
BEGINNING BALANCE from 2016 for 2017			\$ 750.00
		Net Proceeds	\$ 35,893.60
		Less Youth Fund Raiser	\$ (149.20)
		Less Bal for 2018	\$ (750.00)
		Total being split*	\$ 34,994.40
*Summerfest Proceeds Divided per Council Minutes May 2017:			
1/3 Salem Outreach	\$ 11,664.80		
1/3 Building Fund (Debt Reduction)	\$ 11,664.80		
Remaining 1/3 to be split equally:			
Salem Lutheran Church Operating Reserves	\$ 5,832.40		
Salem Lutheran Church Building Mtn Reserves	\$ 5,832.40		
	\$ 34,994.40		